



FLAME was founded with the concept of liberal education as its cornerstone. FLAME celebrates ideas, cherishes diversity, and strives to deliver an academic experience that fosters intellectual curiosity, a critical thought process, self-reflection, leadership and teamwork skills, a sense of commitment and professionalism and a heightened sensitivity to one's socio-cultural environment. FLAME aims to provide an interdisciplinary platform of education by propagating different models and paradigms through, but not limited to, history, philosophy, political sciences, psychology, business, economics, mathematics and finance.

As part of its endeavor to constantly redefine education, FLAME inducted the FLAME Investment Lab (FIL), an initiative that strives to deliver the concepts and decipher the art of value investing to interested students. FIL believes in the dictum "invest in yourself". It provides tools for self-learning and acquiring knowledge, constantly striving for intellectual stimulation and asking questions. FIL strives to widen your horizons, aiding you to connect the dots within seemingly disparate information. FIL truly believes that the best investment is investing in yourself. As Socrates has said, "I cannot teach anybody anything. I can only make them think."

After hosting multiple programs and FIL alumni meets that covered topics like valuation, accounting shenanigans, investment checklists, mental heuristics and negotiation amongst others, FIL is planning another program, 'FLAME Investment Lab With The Masters - Behavioral Finance and Value Investing'.

Faculty



Sanjay Bakshi

Sanjay is Adjunct Professor at Management Development Institute, Gurgaon, where he teaches MBA students a popular course titled “Behavioral Finance & Business Valuation (BFBV)”.

Sanjay is also Managing Partner at ValueQuest Capital LLP— a value investing specialist in moats investing which advises some of India’s large family offices in making conservative but meaningful, long-term public market investments. ValueQuest is also sub-advisor to “ValueQuest India Moat Fund” – an offshore fund which makes long-term, public market investments in undervalued but high-quality Indian businesses run by talented and honest managers.

Program Details

Dedicated to our dear friend Parag Parikh who left us recently, this program, which will be spread over four days, will attempt to answer four key questions about Sanjay’s investment philosophy. Each topic will be covered over one day and the program delivery will be done by Sanjay and other guest speakers invited by him.

1. **Day One:** The Psychology of Human Misjudgment: How to Avoid Behavioral Booby Traps in Investing?
2. **Day Two:** Needles in Haystacks and Diamonds with Flaws: How to Think About Business Economics?
3. **Day Three:** Intelligent Fanatics: How to Evaluate Management?
4. **Day Four:** The Endgame: How to Think About Valuation?

Those four questions and their answers form the core of Sanjay’s investment philosophy developed over the more than two decades of successfully practicing value investing in India.

The above are broad topics that are planned to be covered. Some sub-topics like those listed below will also be covered.

1. When to Let Go? The Sell Decision;
2. The Moral Side of Investing;
3. Where Good Ideas Come From or How Luck Favors The Prepared Mind; and
4. Tips & Tricks to Utterly Fail In Investing.

Selection Criteria

Total capacity is 70 of which 35 is reserved for FLAME Investment Lab alumni and has already been filled. For the remaining seats, selection will be based on scrutiny of a brief profile (less than one page) of applicants.

Application Details

Application Procedure

To apply the applicant must:

- Download the application from the FLAME website at www.flame.edu.in/flame-investment-lab.
- Complete the application and attach a colour photograph.
- Provide details of two professional contacts in the application (ideally your current / previous supervisors).
- Attach current resume / one-page profile.
- If sponsored by employer, attach sponsorship letter on company letterhead.
- Mail the completed application to fil@flame.edu.in.

Application Deadline

May 31st, 2015

Accommodation

Accommodation will be provided on a twin-sharing basis to all participants at the FLAME campus in Pune for one night of the Saturdays during which the program is conducted.

Date

Last Two Weekends (Saturday and Sunday) of June 2015;
(20th - 21st June, 2015 and 27th - 28th June, 2015).

The programme registration starts at 10:00 am on 20th June, 2015.

Venue

Foundation for Liberal And Management Education
Gat No. 1270, Taluka Mulshi, Village Lavale,
Off. Pune - Bangalore Highway, Pune - 412 115, India.

Programme Fee

- INR 20,000 which includes tuition, course materials, meals and on campus accommodation. The gross proceeds collected will be donated to Mohnish Pabrai's Dakshana Foundation.
- Fee does not include travel and other incidental expenses.
- Fees should be paid in cheque or demand draft and made payable to "Flame Investment Lab" in Pune.
- Payment should be mailed to -
Foundation for Liberal And Management Education, 401, Phoenix Complex, Bund Garden Road, Opp. Residency Club, Pune - 411001, Maharashtra, India.
- For cancellations, please send an advance notice to the programme team at fil@flame.edu.in.
- You can avail a full refund if cancellation is made 3 weeks before the commencement of the programme; half the fee refund if cancellation is made 2 weeks before the commencement of the programme. There will be no refund if cancellation is made less than 2 weeks before the commencement of the programme.
- Candidates who are not selected to the programme will receive a full refund of the programme fees.

Facilities & Infrastructure

FLAME offers 53 acres of tranquil space, just 13 kms. from the Pune University main gate. It is an eco-friendly campus adjoining a 18-hole golf course. FLAME has a football ground, international size cricket ground, tennis courts, basketball and volleyball courts, gymnasium and an outdoor swimming pool. FLAME also has a floodlit indoor sports hall with facilities for badminton, snooker and table tennis.

Its academic spaces include lecture theatres, conference rooms, a performing arts studio, a visual arts studio, a sculpture studio, Physics, Chemistry & Biology labs, and amphitheatres. Some of the other amenities include cafes, Wi-fi connectivity, an infirmary and an ambulance in case of emergency.

During the duration of the program, participants are encouraged to explore the campus and use the facilities FLAME offers.

Contact

Toll-free No

1-800-209-4567

E-mail

fil@flame.edu.in

Website

www.flame.edu.in

